# Congress of the United States
## U.S. House of Representatives
COMMITTEE ON WAYS AND MEANS

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(202) 225-3625

### Washington, DC 20515-6348

http://waysandmeans.house.gov

October 30, 2003

## *American Jobs Creation Act of 2003*
### Approved by Ways and Means Committee

Dear Republican Colleague:

On October 28, Ways and Means Committee Republicans unanimously passed H.R. 2896, the *American Jobs Creation Act*.

As our economy continues to recover, our first priority is the creation of American jobs. This goal can be reached with the balanced and comprehensive approach adopted by the Committee that provides immediate tax relief to domestic manufacturers, small businesses and other U.S. employers.

American employers and workers are at an unfair competitive disadvantage compared to their foreign competitors because of the high rate at which American employers are taxed. This bill will help U.S. employers retain more of their earnings for investment, job creation and wage increases.

Nearly 250 employers and associations support the *American Jobs Creation Act*. The bill's broad backing includes support from the National Federation of Independent Businesses (NFIB), the U.S. Chamber of Commerce and the National Association of Manufacturers (NAM).

Top Administration officials – Treasury Secretary John Snow, Commerce Secretary Don Evans and USTR Ambassador Robert Zoellick – have written House Speaker J. Dennis Hastert to strongly encourage the House of Representatives to act this year. In order to avert $4 billion in annual sanctions against U.S. farmers and producers, we must act before Congress concludes its 2003 Session.

H.R. 2896 will meet the United States' trade obligations and prevent retaliation against American products that could harm our economy.

Included with this letter is a summary of the *American Jobs Creation Act* as approved by the Ways and Means Committee and a list of the bill's supporters. We encourage you to contact us if you have any questions about the legislation. Our goal is to provide you with as much information as you need.
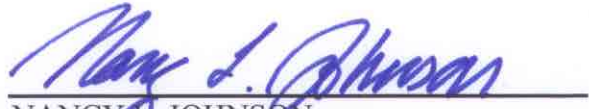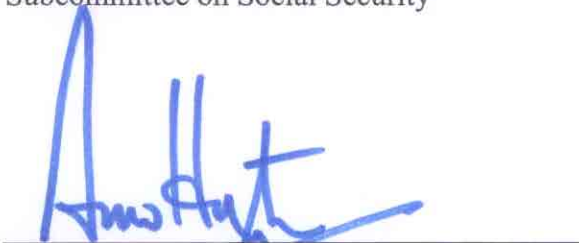
Best regards,

PHILIP M. CRANE
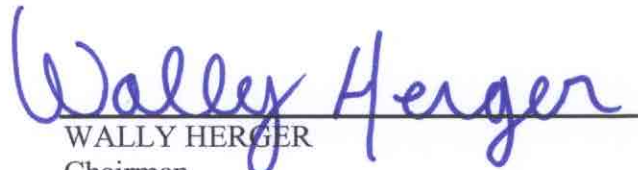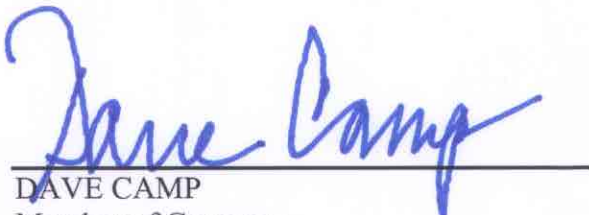Chairman
Subcommittee on Trade

WILLIAM M. THOMAS
Chairman

E. CLAY SHAW JR.
Chairman
Subcommittee on Social Security

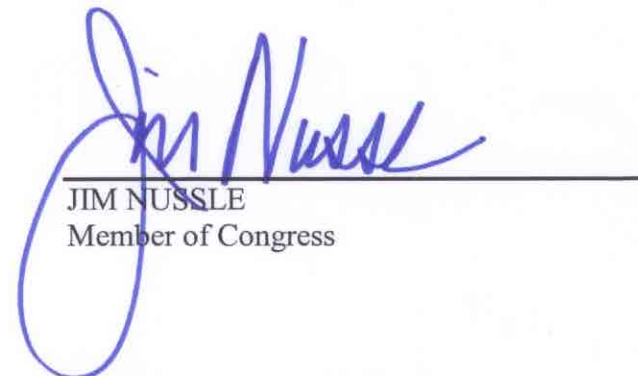NANCY L. JOHNSON
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AMO HOUGHTON
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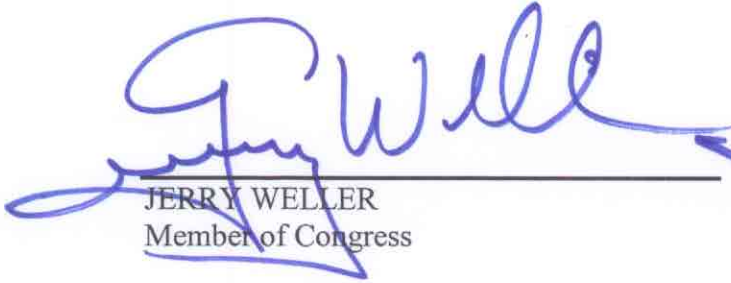Member of Congress

MAC COLLINS
Member of Congress

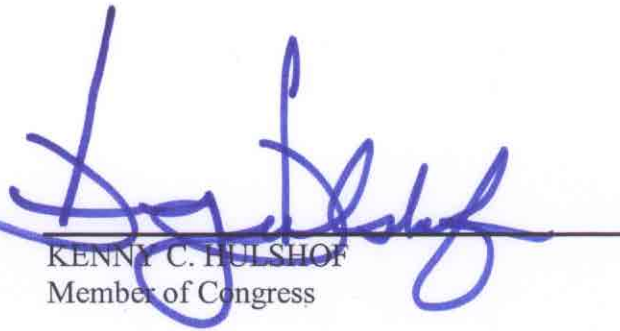ROB PORTMAN
Member of Congress
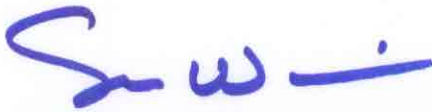
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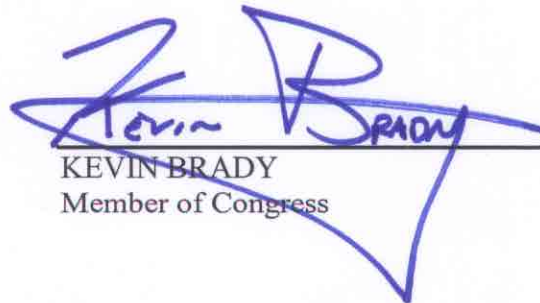Member of Congress

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